

IMPORTANT ANNOUNCEMENT FROM EQUITY POINTE ASSET SERVICES

PHH ASSETS

Dear Valued Agents:

Equity Pointe Asset Services will no longer be performing REO Services for PHH after February 7, 2014. All assets will be assigned to Old Republic. Active assets will remain in your inventory during this transition.

Please note the following important dates regarding payments, cutoff dates, and contacts:

Expenses

- **Active Assets**
 1. Expenses submitted **on or before 1/31/14** will be processed and **paid by Equity Pointe**. Expenses submitted **after 1/31/14** will be processed and **paid by Old Republic**.
- **Closed Assets**
 1. Expenses submitted on assets that **close on or before 2/7/14** will be processed and **paid by Equity Pointe**. Expenses submitted on assets that **close after 2/7/14** will be processed and **paid by Old Republic**.
 2. **ALL expenses on assets that close on or before 2/7/14 must be submitted to Equity Pointe by 3pm pacific time on 2/17/14. Any expenses not received by this date/time will NOT be reimbursed.**
- **Final Utility Invoicing**
 1. *In order to meet the 2/17/2014 deadline, once the property closes, it is recommended that you reach out to the entity that is providing the utility services and request for the final utility bill to be expedited and sent to your office in advance. Otherwise, you may miss the cutoff date of 2/17/14. Acceptable final utility bills can be in a form of a screenshot (provided by the utility company) but must include the required service address, service dates, utility company name and the total balance that is due.*
- **Submission After the Transfer**
 1. Expenses should continue to be submitted through Res.Net in the same manner.
- Questions regarding payments that should be issued by **Equity Pointe** are to be directed to Accounting@equitypointe.com.
- Questions regarding payment that should be issued by Old Republic are to be directed to DMS.AccountsPayable@oldrepublictitle.com.

System

- The Res.Net portal and URL will remain the same.
- Your username and passwords will also remain the same.

New General Email Inboxes

- After February 7, 2014, the REO@equitypointe.com and PHHreosexpenses@equitypointe.com inboxes will no longer be monitored.
- Use the following inboxes after February 7, 2014
 1. General REO inquires = ORDMS_REO_NewClient@oldrepublictitle.com
 2. Expense approval requests = ORDMS_PHH_ReoExpenses@oldrepublictitle.com

A designated representative at Old Republic will reach out to you shortly after the transition. New Listing Agreements will be issued after the transfer.

We hope to make this transition as seamless as possible and appreciate your patience during this time. It has been a pleasure working with you and your team.